UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

May 8, 2003

HARRIS & HARRIS GROUP, INC.

(Exact name of registrant as specified in its charter)

New York 0-11576 13-3119827

(State or other jurisdiction (Commission File Number) (I.R.S. Employer of incorporation) Identification No.)

One Rockefeller Plaza Rockefeller Center New York, New York 10020

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (212) 332-3600

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Item 7. Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

Exhibit No. Description

99.1 Press release dated May 5, 2003

Item 9. Regulation FD Disclosure.

In accordance with interim guidance of the Securities and Exchange Commission, this disclosure pursuant to Item 12 of Form 8-K is made under Item 9.

On May 5, 2003, Harris & Harris Group, Inc. issued a press release announcing its financial results for the period ending March 31, 2003. The text of the press release is included as an exhibit to this Form 8-K. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein is deemed to be furnished and shall not be deemed to be filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 8, 2003 HARRIS & HARRIS GROUP, INC.

By: /s/ Helene B. Shavin
----Helene B. Shavin
Vice President and Controller

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EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated May 5, 2003

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PRESS RELEASE FOR IMMEDIATE RELEASE

HARRIS & HARRIS GROUP, INC. MAY 5, 2003 ONE ROCKEFELLER PLAZA NEW YORK, NEW YORK 10020 CONTACT: CHARLES E. HARRIS

NASDAQ/NMS SYMBOL: TINY TEL. NO. (212) 332-3606

HARRIS & HARRIS GROUP REPORTS NET ASSET VALUE OF \$2.26 PER SHARE AS OF MARCH 31, 2003

Harris & Harris Group, Inc. announced today that its unaudited net asset value and net asset value per share (NAV) at March 31, 2003, were \$26,040,919 and \$2.26, respectively.

SUMMARY OF FINANCIAL RESULTS

		31, 2003 udited)		2 March 31, 2002 (naudited)
Total Ass	sets	\$35,958,424	\$35,951,969	\$35,005,570
Net Asse	ts S	\$26,040,919	\$27,256,046	\$23,297,836
Total Net Tax Liab		s \$596,798	\$1,527,000	\$1,362,663
Accrued Sharing	Profit	\$1,523	\$15,233	\$306,241
Net Asse per Share		\$2.26	\$2.37	\$2.63
Shares Outstand	ing	11,498,845	11,498,845	8,864,231

Harris & Harris Group is a Business Development Company with 11,498,845 common shares outstanding.

Detailed information about Harris & Harris Group and its holdings can be found on its website at www.TinyTechVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K and recent Prospectus filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc. undertakes no obligation to update or revise these forward-looking-statements to reflect new events or uncertainties.