

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

October 15, 2003

HARRIS & HARRIS GROUP, INC.

(Exact name of registrant as specified in its charter)

New York 0-11576 13-3119827
(State or (Commission File (I.R.S. Employer
other jurisdiction Number) Identification No.)
of incorporation)

111 West 57th Street
New York, New York 10019

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (212) 582-0900

Item 7. Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

Exhibit No. Description

99.1 Press release dated October 15, 2003

Item 9. Regulation FD Disclosure.

In accordance with interim guidance of the Securities and Exchange Commission, this disclosure pursuant to Item 12 of Form 8-K is made under Item 9.

On October 15, 2003, Harris & Harris Group, Inc. issued a press release announcing its financial results for the period ending September 30, 2003. The text of the press release is included as an exhibit to this Form 8-K. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein is deemed to be furnished and shall not be deemed to be filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 16, 2003 HARRIS & HARRIS GROUP, INC.

By: /s/ Helene B. Shavin

Helene B. Shavin
Vice President and Controller

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release dated October 15, 2003

HARRIS & HARRIS GROUP, INC. LETTERHEAD

PRESS RELEASE FOR IMMEDIATE RELEASE

HARRIS & HARRIS GROUP, INC. OCTOBER 15, 2003
111 WEST 57th STREET
NEW YORK, NEW YORK 10019 CONTACT: CHARLES E. HARRIS

NASDAQ/NMS SYMBOL: TINY TEL. NO. (212) 582-0900

HARRIS & HARRIS GROUP REPORTS NET ASSET VALUE OF
\$2.11 PER SHARE AS OF SEPTEMBER 30, 2003

Harris & Harris Group, Inc. announced today that at September 30, 2003, its unaudited net asset value and net asset value per share (NAV) were \$24,225,912 and \$2.11, respectively.

Valuations of venture capital deals remain subdued, and the pace of investment by the venture capital industry as a whole has picked up only slightly from depressed levels, despite the recovery in the stock market. There continue to be ample venture capital investment opportunities in tiny technology. Although some deals are oversubscribed, venture capital in general, including tiny technology, remains, in our view, essentially a buyer's market. Because tiny technology enables so many different applications, it is difficult to generalize about the field. But in nanotechnology in particular, there is growing government and private funding of research and development, and there are continual scientific, technological and commercial developments. Notwithstanding all of this constructive activity, we are unaware of any privately held tiny technology companies that are currently preparing initial public offerings or that are negotiating to be purchased by larger corporations.

SUMMARY OF FINANCIAL RESULTS

	September 30, 2003 (Unaudited)	June 30, 2003 (Unaudited)	December 31, 2002 (Audited)
Total Assets	\$34,392,032	\$35,903,212	\$35,951,969
Net Assets	\$24,225,912	\$25,496,210	\$27,256,046
Total Net Income Tax Liability	\$585,749	\$591,055	\$1,527,000
Accrued Profit Sharing	\$0	\$1,523	\$15,233
Net Asset Value per Share	\$2.11	\$2.22	\$2.37
Shares Outstanding	11,498,845	11,498,845	11,498,845

Harris & Harris Group is a publicly traded venture capital company that now makes initial investments exclusively in tiny technology, including nanotechnology, microsystems and microelectromechanical systems (MEMS). The Company's last 12 initial private equity investments have been in tiny-technology enabled companies.

Harris & Harris Group is a Business Development Company with 11,498,845 common shares outstanding.

Detailed information about Harris & Harris Group and its

holdings can be found on its website at www.TinyTechVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K and recent Prospectus filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc. undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties.