

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

March 10, 2004

HARRIS & HARRIS GROUP, INC.

(Exact name of registrant as specified in its charter)

New York 0-11576 13-3119827

(State or other jurisdiction (Commission File Number) (I.R.S. Employer
of incorporation) Identification No.)

111 West 57th Street
New York, New York 10019

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (212) 582-0900

Item 7. Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

Exhibit No. Description

99.1 Press release dated March 10, 2004

Item 9. Regulation FD Disclosure.

In accordance with interim guidance of the Securities and Exchange Commission, this disclosure pursuant to Item 12 of Form 8-K is made under Item 9.

On March 10, 2004, Harris & Harris Group, Inc. issued a press release announcing its financial results for the period ending December 31, 2003. The text of the press release is included as an exhibit to this Form 8-K. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein is deemed to be furnished and shall not be deemed to be filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 11, 2004 HARRIS & HARRIS GROUP, INC.

By: /s/ Helene B. Shavin

Helene B. Shavin
Vice President and
Controller

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated March 10, 2004

PRESS RELEASE

FOR IMMEDIATE RELEASE

HARRIS & HARRIS GROUP, INC. MARCH 10, 2004
111 WEST 57TH STREET, SUITE 1100
NEW YORK, NEW YORK 10019 CONTACT: CHARLES E. HARRIS

NASDAQ/NMS SYMBOL: TINY TEL. NO. (212) 582-0900

HARRIS & HARRIS GROUP REPORTS BALANCE SHEET
AS OF DECEMBER 31, 2003

Harris & Harris Group, Inc. announced today that its audited net asset value and net asset value per share (NAV) as of December 31, 2003, were \$40,682,738 and \$2.95, respectively. Net assets increased in the fourth quarter from the third quarter of 2003 by \$16,456,826, reflecting the net proceeds of \$16,631,962 from the public offering of 2,300,000 shares of common stock on December 24, 2003.

The increase in net asset value reflected a net increase in the valuation of the Company's venture capital investments of \$516,149, offset by operating expenses of \$701,880. Operating expenses for the year 2003 included \$225,000 for a mandatory retirement plan which is being amortized through December 31, 2004, at the rate of \$56,250 per quarter. There was no provision for the mandatory retirement plan in 2002.

SUMMARY OF FINANCIAL RESULTS

	December 31, 2003 (Audited)	September 30, 2003 (Unaudited)	December 31, 2002 (Audited)
Total Assets	\$44,115,128	\$34,392,032	\$35,951,969
Net Assets	\$40,682,738	\$24,225,912	\$27,256,046
Total Net Income Tax Liability	\$ 651,969	\$ 585,749	\$ 1,527,000
Net Asset Value per Share	\$ 2.95	\$ 2.11	\$ 2.37
Shares Outstanding	13,798,845	11,498,845	11,498,845

Harris & Harris Group is a publicly traded venture capital company that now makes initial investments exclusively in tiny technology, including nanotechnology, microsystems and microelectromechanical systems (MEMS). The Company's last 12 initial private equity investments have been in tiny-technology enabled companies. The Company has 13,798,845 common shares outstanding.

Detailed information about Harris & Harris Group, Inc. and its holdings can be found on its website at <http://www.TinyTechVC.com>.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K and recent Prospectus filed with the Securities and Exchange Commission for a more detailed discussion of the risks and

uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc., undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties.