

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

October 27, 2004

HARRIS & HARRIS GROUP, INC.

(Exact name of registrant as specified in its charter)

New York 0-11576 13-3119827

(State or other jurisdiction (Commission File (I.R.S. Employer
of incorporation) Number) Identification No.)

111 West 57th Street
New York, New York 10019

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (212) 582-0900

Item 2.02. Results of Operations and Financial Condition.

On October 27, 2004, Harris & Harris Group issued a press release announcing its financial results for the three and nine months ended September 30, 2004. The text of the press release is included as Exhibit 99.1 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

Exhibit No. Description

99.1 Press release dated October 27, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 28, 2004 HARRIS & HARRIS GROUP, INC.

By: /s/ Mel P. Melsheimer

Mel P. Melsheimer
President and Chief Financial Officer

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EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated October 27, 2004

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PRESS RELEASE FOR IMMEDIATE RELEASE

HARRIS & HARRIS GROUP, INC. OCTOBER 27, 2004
111 WEST 57TH STREET, SUITE 1100
NEW YORK, NEW YORK 10019 CONTACT: CHARLES E. HARRIS

NASDAQ/NMS SYMBOL: TINY TEL. NO. (212) 582-0900

HARRIS & HARRIS GROUP REPORTS BALANCE SHEET
FOR NINE MONTHS ENDED SEPTEMBER 30, 2004

Harris & Harris Group, Inc., announced today that its unaudited gross assets and net assets were \$80,757,636 and \$76,505,012, respectively. Net asset value per share was \$4.44.

Gross assets, net assets and net asset value per share increased during the quarter, reflecting both a successful follow-on offering of the Company's shares and a successful initial public offering (IPO) of one of the Company's portfolio companies, NeuroMetrix, Inc. (Nasdaq: NURO). In the Company's oversubscribed follow-on offering, underwritten by ThinkEquity Partners and Punk, Ziegel & Company, the Company sold 3,450,000 of its shares at \$11.25 per share, for net proceeds after underwriting discount and expenses of \$36,127,675, resulting in an increase in net asset value of \$1.52 per share. In NeuroMetrix's oversubscribed IPO, underwritten by Punk, Ziegel & Company and WR Hambrecht + Co., NeuroMetrix sold 3,450,000 of its shares at \$8.00 per share.

At September 30, 2004, Harris & Harris Group valued its 1,137,570 shares of NeuroMetrix at \$8.79, a 12.11 percent discount to its closing price on NASDAQ on that day. This discount reflects a lock-up of the Company's shares that expires on January 18, 2005. Prior to NeuroMetrix's IPO, Harris & Harris Group had valued its shares at \$6.00 per share.

SUMMARY OF FINANCIAL RESULTS

September 30, 2004 June 30, 2004 September 30, 2003
(Unaudited) (Unaudited) (Unaudited)

Total Assets	\$80,757,636	\$42,342,430	\$34,392,032
Net Assets	\$76,505,012	\$39,266,216	\$24,225,912
Total Net Income			
Tax Liability	\$1,306,047	\$661,294	\$585,749
Net Asset Value per Share	\$4.44	\$2.85	\$2.11
Shares Outstanding	17,248,845	13,798,845	11,498,845

Harris & Harris Group is a publicly traded venture capital company that now makes initial investments exclusively in tiny technology, including nanotechnology, microsystems and microelectromechanical systems (MEMS). The Company's last 17 initial private equity investments have been in tiny-technology enabled companies. The Company has 17,248,845 common shares outstanding.

Detailed information about Harris & Harris Group, Inc. and its holdings can be found on its website at <http://www.TinyTechVC.com>.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with

the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc. undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties.