

Filed by 180 Degree Capital Corp.  
pursuant to Rule 425 under the Securities Act of 1933  
and deemed filed pursuant to Rule 14a-12  
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Subject Company: 180 Degree Capital Corp.  
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Date: July 25, 2025

A MESSAGE FROM 180 DEGREE CAPITAL CORP.

## WE NEED YOUR VOTE.



Dear Valued Shareholder,

Thank you for being an investor in 180 Degree Capital Corp. (Ticker: TURN). A special meeting of shareholders will be held on August 22, 2025. If you have not yet cast your important proxy vote, please help us by taking a moment to do so today. Your participation today will help us to avoid adjourning the meeting, or the expense of additional follow-up letters or phone calls. Please help us to proceed with the important business of TURN by casting your vote today so that your shares may be represented at the meeting.

### PLEASE HELP US BY CASTING YOUR VOTE TODAY.

Shareholders of TURN are being asked to 1) **adopt the Merger Agreement and approve the TURN Merger**, 2) approve the deregistration of 180 Degree Capital as a closed-end investment company registered under the 1940 Act, 3) approve the 2025 Omnibus Incentive Plan of New Mount Logan, and 4) adjourn the 180 Degree Capital Special Meeting to a later date or dates, if necessary.

The proposals have unanimously been determined by the Board to be in the **best interests of TURN and the Board recommends that shareholders vote "FOR" the proposals**. The proposals are discussed in detail in the proxy materials previously sent to you. That information can be accessed at <https://ir.180degreecapital.com/sec-filings> or by scanning the QR code below with your mobile device.



If you have any proxy related questions, **please call 800-967-5051 for assistance**. Representatives are available Monday through Friday, 9 a.m. to 10 p.m. Eastern Time. If we do not hear back from you soon, we may need to follow-up with you again by mail or by phone. Please help us to proceed with the important business of the Funds by voting today.

Sincerely,

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Chairman and Chief Executive Officer

**HOW DO I VOTE?** There are multiple convenient methods for casting your important proxy vote:

**Vote by touch-tone phone:** You may cast your vote by telephone using an automated system by calling the toll-free number found on the enclosed proxy card(s).

**Vote online:** You may cast your vote by visiting the web address located on the enclosed proxy card(s) and following the instructions on the website.

**Vote by mail:** You may cast your vote by signing, dating, and mailing the enclosed proxy card(s) in the postage-prepaid return envelope provided.

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Shareholder Name  
Address 1  
Address 2  
Address 3  
City, State, Zip

**IMPORTANT NOTICE – PLEASE CALL US TODAY**

Dear Shareholder:

We've been trying to reach you about an important matter related to your investment with **180 Degree Capital Corp.**, and we need your assistance. **Please contact us toll-free at (800) 967-5051** between Monday–Friday, 9 A.M.–11 P.M. ET, or Saturday, 10 A.M.–6 P.M. ET. At the time of the call, please reference your investor ID listed below.

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**INVESTOR ID:** [unique EQ identifier]      Security ID: 68235B208  
**Shares Owned:** [Share amount]

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The call will only take a few moments of your time. We deeply appreciate your investment in the Fund. Thank you for your time and consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin M. Rendino", is shown above the printed name.

Kevin M. Rendino  
Chairman and Chief Executive Officer  
180 Degree Capital Corp.

**OFFICIAL BUSINESS** This communication relates to an investment you own in 180 Degree Capital Corp. through a broker, bank, or directly with the Fund.