
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

—
FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of Report (Date of earliest event reported):
July 1, 2014 (July 1, 2014)

—
HARRIS & HARRIS GROUP, INC.

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction of
incorporation)

0-11576
(Commission File
Number)

13-3119827
(IRS Employer
Identification No.)

—
1450 Broadway
New York, New York 10018

(Address of principal executive offices and zip code)

(212) 582-0900

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On July 1, 2014, Harris & Harris Group, Inc. (the "Company") announced that it has participated in portfolio company HZO, Inc.'s, \$20 Million Series II Financing. The financing included a broad spectrum of investors led by new investor Iron Gate Capital, LLC, with additional participation by current investors, as well as new investment by Translink Capital and Delta Electronics. The Company invested \$2 million in this financing, bringing its cumulative investment in HZO to \$8,376,505. The Company's press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

Exhibit No. Description

99.1 Press Release dated July 1, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 1, 2014

HARRIS & HARRIS GROUP, INC.

By: s/ Douglas W. Jamison
Douglas W. Jamison
Chief Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release dated July 1, 2014

Harris & Harris Group Portfolio Company

HZO Raises \$20 Million in Growth Financing

NEW YORK, NY—July 1, 2014—Harris & Harris Group, Inc. (Nasdaq:TINY), an investor in transformative companies enabled by disruptive science, today announced that it has invested \$2 million in portfolio company HZO, Inc.'s , \$20 Million Series II Financing. The financing includes a broad spectrum of investors led by new investor Iron Gate Capital, LLC, with additional participation by current investors, as well as new investment by Translink Capital and Delta Electronics.

Doug Jamison, CEO of Harris & Harris Group, said, "We are pleased to be participating in HZO's Series II financing and to be investing beside a great group of new financial and strategic investors. This oversubscribed financing is further evidence of Harris & Harris Group's ability to identify and cultivate early stage companies developing technology with large market potential."

HZO's proprietary liquid and corrosion protection technology is proven to protect electronic devices from short-term submersion in liquid, the most common accidental water exposure event. Today, the company protects everything from one of the world's premier tablets to one of the best-selling fitness trackers. In addition to water, the technology repels oils, synthetic fluids, many hazardous materials, dust and dirt, and can be applied to almost any surface to provide protection against water, weather, and corrosion, rendering the total market opportunity virtually endless.

Michael Bartholomeusz, CEO of HZO, said, "We are grateful for the ongoing support from the Harris & Harris Group team, who were among the first to see our potential and participate in the first institutional investment in HZO in 2011. Since that time, we have used our financing to develop technologies that integrate into our partners' manufacturing lines, so that it can be applied to thousands of parts per day, supporting large, high throughput production environments. With the support of Harris & Harris Group and our diversified Series II investors, we can execute on our growth plan and continue to build value in our company."

Harris & Harris Group will continue to have a representative on the HZO board of directors. Subsequent to the closing of the Series II financing, Harris & Harris Group will have an approximately 15 percent ownership stake.

About Harris & Harris Group

Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com, on Facebook at www.facebook.com/harrisharrisvc and by following on Twitter [@harrisandharrisgroup](https://twitter.com/harrisandharrisgroup).

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including, but not limited to, the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references to the websites www.HHVC.com and www.Facebook.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the contents of third party websites.

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