FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Wolfe Daniel B  |  |  |  |      | 2. Issuer Name and Ticker or Trading Symbol  180 DEGREE CAPITAL CORP. /NY/ [ TURN ] |   |  |           |  |        |                    |   |               |                                     | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |   |   |  |  |  |
|--|--|--|--|------|---|---|--|-----------|--|--------|--------------------|---|---------------|-------------------------------------|---|---|---|--|--|--|
| (Last) (First) (Middle) 7 NORTH WILLOW STREET  |  |  |  |      | 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2022                         |   |  |           |  |        |                    |   | X             | Officer (g<br>below)                |   | itle Other (spec<br>below)  |   | specify  |  |  |
| SUITE 4B (Street) MONTCLAIR (City)   | Street) MONTCLAIR NJ 07042               |  |  |      |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |           |  |        |                    |   |               |                                     | dividual or Joint/Group Filing (Check Applicable Line)  K Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |      |   |   |  |           |  |        |                    |   |               |                                     |   |   |   |  |  |  |
| Date   |  |  |  |      | te<br>onth/Day/Year)  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |           |  |        |                    | ties Acquired (A) or<br>d Of (D) (Instr. 3, 4 an                            |               |                                     | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported  |   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership                         |  |
|  |  |  |  |      |   |   |  |           |  | v      | Amount             |   | (A) or<br>(D) | Price                               | Transaction(s) (Instr. 3 and 4)   |   |   |  | (Instr. 4)   |  |
| Common Stock 09/2  |  |  |  |      |   | 2 |  | P 1,000 A |  | \$5.92 | 210,               | 0,850   |               | D                                   |   |   |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |      |   |   |  |           |  |        |                    |   |               |                                     |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | rivative Conversion Date Execution Date, |  |  | ate, | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |           | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        | te                 | 7. Title and Amo<br>Securities Unde<br>Derivative Secur<br>(Instr. 3 and 4) |               | derlying<br>curity                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  |      | Code  |   | (A)  | (D)       |  |        | Expiration<br>Date | Title   |               | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)  | 011(5)  |  |  |  |

**Explanation of Responses:** 

Remarks:

/s/ Alicia M. Gift by Power of

09/21/2022

Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## POWER OF ATTORNEY

The undersigned, being a person required to file a statement under Section 16(a) of the Securities Exchange Act of 1934 (the "1934 Act") with respect to 180 Degree Capital Corp., a New York corpo the undersigned.

IN WITNESS WHEREOF, the undersigned has duly executed this power of attorney on the 31st day of March 2017.

By: Daniel B. Wolfe
----Daniel B. Wolfe